

**NOTE:** This bill has been prepared for the signature of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.



HOUSE BILL 07-1024

BY REPRESENTATIVE(S) Cerbo, McGihon, Gagliardi, Green, Labuda,  
Soper, and Todd;  
also SENATOR(S) Tochtrop, and Williams.

CONCERNING A PROPERTY TAX EXEMPTION FOR PROPERTY OF THE FIRE AND  
POLICE PENSION ASSOCIATION, AND MAKING AN APPROPRIATION  
THEREFOR.

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** 31-31-201, Colorado Revised Statutes, is amended  
BY THE ADDITION OF A NEW SUBSECTION to read:

**31-31-201. Association - creation - board - organization - tax exemption.** (1.5) THE GENERAL ASSEMBLY HEREBY FINDS AND DECLARES THAT THE FIRE AND POLICE PENSION ASSOCIATION IS A POLITICAL SUBDIVISION OF THE STATE AND THAT PROPERTY OWNED, USED, AND OCCUPIED BY THE ASSOCIATION IS INTENDED TO BE EXEMPT FROM PROPERTY TAX AS PROPERTY OF THE STATE UNDER SECTION 4 OF ARTICLE X OF THE STATE CONSTITUTION. ACCORDINGLY, FOR PROPERTY TAX YEARS COMMENCING ON OR AFTER JANUARY 1, 2007, ALL REAL PROPERTY OWNED, USED, AND OCCUPIED BY THE ASSOCIATION AND PERSONAL PROPERTY OWNED AND USED BY THE ASSOCIATION SHALL BE EXEMPT FROM THE LEVY

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*Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.*

AND COLLECTION OF PROPERTY TAX.

**SECTION 2. Appropriation.** In addition to any other appropriation, there is hereby appropriated, out of any moneys in the general fund not otherwise appropriated, to the department of education, for assistance to public schools, public school finance, for the fiscal year beginning July 1, 2007, the sum of twelve thousand dollars (\$12,000), or so much thereof as may be necessary, for the implementation of this act.

**SECTION 3. Safety clause.** The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

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Andrew Romanoff  
SPEAKER OF THE HOUSE  
OF REPRESENTATIVES

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Joan Fitz-Gerald  
PRESIDENT OF  
THE SENATE

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Marilyn Eddins  
CHIEF CLERK OF THE HOUSE  
OF REPRESENTATIVES

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Karen Goldman  
SECRETARY OF  
THE SENATE

APPROVED \_\_\_\_\_

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Bill Ritter, Jr.  
GOVERNOR OF THE STATE OF COLORADO